

Investor Charter - Annexure- B as per Circular No SEBI/HO/IMD/IMD-II CIS/P/CIR/2021/0685 dated December 13, 2021							
Complaint Data to be displayed by Research Analyst							
Name of Organisation - Afzal Lokhandwala							
Status - SEBI registered Research Analyst							
SEBI Registration Number - INH000011121							
Data for the month ending May 2025.							
Designation	Contact Person	Address	Contact No.	Email ID	Working Hrs		
Principal Officer	Afzal Lokhandwala	2nd Floor, AR Plaza, Ravapar Road, Morbi, Gujarat	9725314139	<a href="mailto:help@lokhandwalaresearch.com">help@lokhandwalaresearch.com</a>	9 AM to 5 PM		
Sr.No	Received from	ding at the end of last month	Received	Resolved*	Total Pending #	Pending complaints > 3months	Average Resolution time ^ (in days)
1	Directly from Investors	0	0	NA	0	0	NA
2	SEBI (SCORES)	0	0	NA	0	0	NA
3	Other Sources (if any)	0	0	NA	0	0	NA
	Grand Total	0	0	NA	0	0	NA

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaintsresolved in the current month.

Trend of monthly disposal of complaints					
Sr.No	Month	ed forward from previous mo	Received	Resolved*	Pending#
1	December 2022- April 2022	0	0	NA	0
2	May, 2023	0	2	0	2
3	June, 2023	0	0	2	0
4	July, 2023	0	0	0	0
5	August, 2023	0	0	0	0
6	September, 2023	0	0	0	0
7	October, 2023	0	0	0	0
8	November, 2023	0	0	0	0
9	December, 2023	0	0	0	0
10	January, 2024	0	0	0	0
11	February, 2024	0	0	0	0
12	March, 2024	0	0	0	0
13	April, 2024	0	1	0	1
14	May, 2024	0	0	0	1
15	June, 2024	0	0	0	1
16	July, 2024	0	0	0	1
17	August, 2024	0	0	1	0
18	September, 2024	0	0	0	0
19	October, 2024	0	0	0	0
20	November, 2024	0	0	0	0
21	December, 2024	0	0	0	0
22	January, 2025	0	0	0	0
23	February, 2025	0	0	0	0
24	March, 2025	0	0	0	0
25	April, 2025	0	0	0	0
26	May 2025	0	0	0	0
Grand Total			3	3	

\*Inclusive of complaints of previous months resolved in the current month.

#Inclusive of complaints pending as on the last day of the month.

Trend of annual disposal of complaints					
Sr.No	Year	ried forward from previous Ye	Received	Resolved*	Pending#
1	2023-24	0	0	0	0
2	2022-23	0	2	2	0
3	2024-25	0	1	1	0
4	2025-26	0	0	0	0
Grand Total					

\*Inclusive of complaints of previous years resolved in the current year.

#Inclusive of complaints pending as on the last day of the year.